



FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Date of Renewal with the IRDAI: 27TH JANUARY 2017

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2018

S NO	Particulars	Schedule	in thousands			
			31.03.2018		31.03.2017	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		741308	545508	1872367	-1494525
	(b) Marine Insurance		549343	731986	364428	550585
	(c) Miscellaneous Insurance		4871968	4148015	-17530861	-22406845
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1073270	3144348	-638863	2548896
	(b) Profit on sale of investments		1587845	3675439	129591	1679089
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		229595	223702	74479	74634
	Profit/Loss on sale of assets & other incomes		95360	124070	125978	142938
	TOTAL (A)		9148689	12593068	-15602881	-18905228
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		27693	-49488	-70658	21121
	(b) For doubtful debts		-3482	-722	-40788	5046
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2263	6280	-943	4641
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		154679	182181	15600	15600
	Amortisation of Premium on Investments		8233	23676	-2306	17655
	Amount written off in respect of depreciated investments		19594	151557	-33207	157244
	TOTAL (B)		208980	313484	-132302	221307
	Profit Before Tax		8939709	12279584	-15470579	-19126535
	Provision for Taxation		1975800	2253000	0	0
	Taxation relating to earlier years		0	0	8805	8805
	Profit After Tax		6963909	10026584	-15479384	-19135340
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	Transfer to Debenture Redemption Reserve		225000	225000	0	0
	Transferred to General Reserve		6738909	9801584	-15479384	-19135340
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.